

IRAS e-Tax Guides

December 2015

Revised Guides

GST: Guide for Motor Vehicle Traders (2nd edition)

20 Nov 2015

- A new paragraph was inserted to explain that if a taxpayer sells a new vehicle as a replacement vehicle under the Early Turnover Scheme (ETS), the value of COE of the new replacement vehicle is the sum of the discounted prevailing quota premium (PQP) payable and the COE rebate (if any) of the existing vehicle.

Click [here](#) for more details.

Revised Guides

Income Tax Treatment of Real Estate Investment Trusts (4th edition)

3 Nov 2015

- Amendments were made to remove the conditions that the trustee is not allowed to distribute any gain from disposal of immovable properties or shares until the CIT agrees on the nature and taxability of the gain and that for the purpose of applying for tax transparency treatment, the trustee and manager are required to jointly undertake not to distribute any gain arising from the disposal of any immovable properties or shares until the CIT agrees on the nature of the gain.

Click [here](#) for more detail.

Contact Us



CONTACT US

Shanker Iyer

Email shanker@iyerpractice.com
Phone +65 6532 5746
Mobile +65 9760 6488

80 Raffles Place
#26-01 UOB Plaza 1
Singapore 048624

Sunil Iyer

Email sunil@iyerpractice.com
Phone +65 6532 5746
Mobile +65 9699 0961

80 Raffles Place
#26-01 UOB Plaza 1
Singapore 048624

Sanjay Iyer

Email sanjay@iyerpractice.com
Phone +852 2529 9952
Mobile +852 9355 3495

Unit 29E, 29/F Admiralty Centre Tower 1
18 Harcourt Road, Admiralty
Hong Kong

Read our free publications at iyerpractice.com.

For the latest business/finance related updates, follow us on :  

Disclaimer: This presentation of slides is intended as a general guide only, and the application of its contents to specific situations will depend on the particular circumstances involved. Accordingly, readers should seek appropriate professional advice regarding any particular problems that they encounter, and this presentation should not be relied on as a substitute for this advice. While all reasonable attempts have been made to ensure that the information contained in this presentation is accurate, Iyer Practice accepts no responsibility for any errors or omissions it may contain, whether caused by negligence or otherwise, or for any losses, however caused, sustained by any person that relies on it.